REPORT

OF THE

FINANCE COMMITTEE

OF THE

GENERAL SOCIETY

OF

Mechanics and Tradesmen

OF THE CITY OF NEW-YORK.

FEBRUARY 4, 1863.

New-York:
JOHN W. AMERMAN, PRINTER,
No. 47 Cedar Street.
1863.

General Society of Mechanics and Tradesmen

OF THE CITY OF NEW-YORK,

FOR THE YEAR 1862.

REPORT OF THE FINANCE COMMITTEE.

The Finance Committee, in accordance with the requirements of the by-laws, respectfully submit the following report of the financial affairs of the Society, with estimates of the probable receipts and expenditures for the ensuing year, together with a statement of assets of the Society, on the first day of January, 1863:

Received from all sources during 1862,...		$21,517 48
As follows:		
Rent of Park Place House,.....	$10,000 00	
" " No. 12 Chambers-street,.....	1,500 00	
" " Lecture Room, per Messrs. Bryant,	6,170 00	
Dividend Mechanics' Bank Stock, ...	1,419 24	
Remission of State tax,.....	405 50	
Initiation fees, 4 members,.....	120 00	
One Certificate of Membership,.....	1 00	
W. Hall & Son, on account,.....	185 61	
Interest on United States Bond,.....	300 00	
" " Treasury Note,.....	365 00	
Premium on Gold,.....	52 97	
Finance Committee, error in bills,.....	1 44	
De Milt Library, proportion of expenses,..	216 16	
" " for books,.....	126 37	
Pay Readers,.....	238 00	
Catalogues sold,.....	106 50	
Fines collected,.....	288 19	
For books lost, ...	21 50	
		$21,517 48

There has been expended during the year 1862, on all accounts, as follows:

Ground Rent, No. 12 Chambers-street,....	$125 00	
Taxes and Water Rates,.....	445 68	
Salaries to Secretary, Treasurer and Clerk,	400 14	
Sundry Gas Bills,.....	1,566 75	
M. J. Doolittle's Salary,.....	500 00	
Printing, Stationery and Advertising,....	145 25	
Sundry Repairs,.....	62 22	
F. W. Williams, Doorkeeper,.....	28 00	
W. Van Norden, for Directing, Delivery, &c., Notices,.....	102 04	
Coal and bills of sundries,.....	98 80	
Insurance,.....	402 36	
Alterations to Lect. Room & for Architect,	2,436 00	
Flags for Volunteer Engineer Regiment, and Presentation,.....	432 38	
Paid 88 Pensioners,.....	4,275 60	
Paid Teachers' Salaries, (by School Committee,).....	345 00	
Paid Superintendent's & Janitor's Salaries,	233 00	
Gas Fixtures and Drawing Boards,.....	162 57	
Stationery, Models and Prints,.....	28 99	
Advertising, Notices, &c.,.....	69 21	
Coal, Cleaning, Papering, &c.,.....	73 00	
Paid for Books, (by Library Committee,)..	1,464 95	
Magazines, Reviews and Newspapers,....	96 26	
Bookbinding,.....	390 00	
Salaries,.....	1,053 17	
Stationery, Printing and Advertising,.....	165 05	
Insurance,.....	158 50	
Fuel, Cleaning and Incidental Expenses,..	241 55	
Repairs, Fixtures, &c.,.....	97 08	
De Milt Library, for Books and Binding,.	383 07	
De Milt Library, for Insurance,.....	50 64	
De Milt Library, Proportion of Expenses,.	216 16	
Lectures, (by Literary and Scientific Committee,).....	500 00	
Rent,.....	180 00	
Sundry Expenses,.....	131 65	
		$17,060 07

Resources on hand, January 1st, 1862.

Cash in hands of Treasurer, Jan. 1, 1862,.	$434 17	
" " Pension Committee,....	62 00	
" " School Committee,.....	2 86	
" " Library Committee,....	98 32	
" " De Milt Library,.....	52 59	
" " Literary and Scientific Committee,.....	1,013 45	
Receipts over Expenditures, 1862,.....	4,457 38	
	$6,120 77	
Less balance due Finance Committee,....	544 98	
		$5,575 79

Accounted for as follows:

Cash in hands of Treasurer, Jan. 1, 1863,.	$4,789 29	
" " Pension Committee,....	286 40	
" " School Committee,.....	116 09	
" " Library Com...$363 48		
Less am't due from De Milt Lib., 232 28		
	131 20	
Cash in hands of Literary and Scientific Committee,.....	451 80	
	$5,774 78	
Less balance due Finance Committee,....	198 99	
		$5,575 79

Estimate of the probable receipts and expenditures for the year 1863:

ESTIMATE OF RECEIPTS.

Rent of Park Place House,.....	$10,000 00	
" " No. 12 Chambers-street,.....	1,500 00	
" " Lecture Room, 472 Broadway,...	7,800 00	
Dividend Mechanics' Bank Stock,.....	1,500 00	
Interest on United States Bond, $5,000,..	350 00	
" " Treasury Note, $5,000,.....	360 00	
Initiation Fees, say 8 members,.....	240 00	
		$21,750 00

ESTIMATE OF EXPENDITURES.

Finance Committee,.....	$3,000 00	
" " Insurance,.....	450 00	
Committee on Pensions,.....	4,500 00	
Library Committee, including interest on Permanent Fund,.....	3,000 00	
De Milt Library, and interest,.....	300 00	
School Committee,.....	1,000 00	
Literary and Scientific Committee,.....	500 00	
Taxes and Croton Water Rent,.....	650 00	
Ground Rent, No. 12 Chambers-street,...	125 00	
Secretary, Treasurer and Book-keeper's salaries,.....	400 00	
		$13,925 00
Leaving a balance of.....		$7,825 00

ASSETS.

Real Estate, Park Place House,.....	$150,000 00	
" Crosby-st. and Broadway,...	80,000 00	
811 shares Mechanics' Bank Stock, par value,.....	20,275 00	
United States Bond, par value,.....	5,000 00	
" Treasury Note, par value,.	5,000 00	
Furniture,.....	600 00	
Books, Apprentices' Library,.....	8,000 00	
Leasehold, 12 Chambers-street,.....	4,500 00	
Cash in hands of Treasurer,.....	4,789 29	
" " Pension Committee,...	286 40	
" " School " ..	116 09	
" " Library " ..	131 30	
" " Literary and Scientific Committee,.....	451 80	
		$279,149 88

LIABILITIES.

Amount due Library Fund,.....	$1,907 66	
" " De Milt Library,.....	5,000 00	
" " Interest on do.,.....	300 00	
For improvement of De Milt Library and interest,.....	300 00	
Balance due Finance Committee,.....	198 99	
		$7,706 65
Assets over Liabilities,.....		$271.443 23

The Literary and Scientific Committee have asked for an appropriation of $1,000, but, by their annual report, it appears they have a balance on hand of $451 80, and the Finance Committee recommend an appropriation of $500.

All which is respectfully submitted.

HENRY A. HURLBUT, *Chairman.*
ABRAHAM DENIKE, *Secretary.*
RICHARD E. MOUNT, *Treasurer.*
JAMES VAN NORDEN,
JOHN T. B. MAXWELL,
ROBERT MCCLELLAN,
GEORGE R. JACKSON.

New-York, February 4, 1863.

Abstracts from the Annual Reports of the Treasurer and the several Standing Committees, January 1, 1863.

From TREASURER'S Annual Report.

Cash on hand, January 1, 1862,.....	$434 17	
Rent of Park Place House,.....	10,000 00	
" No. 12 Chambers-street,.....	1,500 00	
Lecture Room, per Messrs. Bryants,.....	6,170 00	
Dividend, Mechanics' Bank Stock,.....	1,419 24	
Remission of State Tax,.....	405 50	
Initiation Fees, 4 members,.....	120 00	
One Certificate of Membership,.....	1 00	
W. Hall & Son, on account,.....	185 61	
Interest on United States Bond,.....	300 00	
Interest on Treasury Note,.....	365 00	
Premium on Gold,.....	52 97	
		$20,953 49

Paid Committee on Pensions,.....	$4,500 00	
" Finance Committee,.....	3,300 00	
" Library Committee,.....	3,000 00	
" De Milt Fund,.....	300 00	
" School Committee,.....	1,025 00	
" Literary and Scientific Committee,.	250 00	
" Ground Rent, 12 Chambers-street,..	125 00	
" Taxes and Croton Water,.....	445 68	
" Salaries Secretary, Treasurer and Clerk,.....	400 14	
" Flags and Presentation,.....	432 38	
" Repairs and Alterations of 472 Broadway,.....	2,386 00	
Cash on hand, January 1st, 1863,.....	4,789 29	
		$20,953 49

From FINANCE COMMITTEE'S Annual Report.

Cash from J. Buchan, former Chairman,..	$113 35	
" paid by J. Buchan to M. J. Doolittle,	41 67	
" from R. E. Mount, Treasurer,.....	2,600 00	
" Errors on two bills,.....	1 44	
" balance due Chairman, Jan. 1, 1863,.	198 96	
		$2,955 42
Cash paid sundry Gas Bills,.....	$1,566 75	
" " M. J. Doolittle's Salary,.....	500 00	
" " Insurance, ...	402 36	
" " Printing, Stationery and Advertising,.....	145 25	
" " Sundry Repairs,.....	62 22	
" " F. W. Williams, Doorkeeper,..	28 00	
" " Directing, delivering, &c., of Notices,.....	102 04	
" " Coal and Bill of Sundries,....	98 80	
" " Architect,.....	50 00	
		$2,955 42

From COMMITTEE ON PENSIONS' Annual Report.

Cash on hand, January 1, 1862,.....	$62 00	
" from R. E. Mount, Treasurer,.....	4,500 00	
		$4,562 00
Cash paid 88 Pensioners,.....	$4,275 60	
" on hand, January 1, 1863,.....	286 40	
		$4,562 00

From SCHOOL COMMITTEE'S Annual Report.

Cash on hand, January 1, 1862,.....	$2 86	
" from R. E. Mount, Treasurer,.....	1,025 00	
		$1,027 86
Cash paid Teacher of Architectural Class,.	$100 00	
" " " Machine Drawing,..	131 00	
" " " Free-hand,.....	96 00	
" " " Naval Architecture,	18 00	
" " Superintendent,.....	155 00	
" " Janitor,.....	78 00	
" " Gas Fixtures, Drawing Boards, &c.,.....	162 57	
" " Stationery, Models, Prints, &c.,	28 99	
" " Advertising, Serving Tickets, Notices, &c.,.....	69 21	
" " Clean'g Rooms, Papering, &c.,	18 00	
" " Fuel,.....	55 00	
Cash on hand, January 1, 1863,.....	116 09	
		$1,027 86

It will be seen by the foregoing statement that there are four descriptions of drawing taught in the School, viz.: Architectural, Mechanical, Free-hand and Naval Architecture. The number of pupils reported is as follows:

In the Architectural Class,.....	76	
" Mechanical Class,.....	92	
" Free-hand,.....	156	
" Naval Architecture, &c.,.....	72	
		396

The average attendance has been—

In the Architectural Class,.....	35	
" Mechanical Class,.....	45	
" Free-hand Class,.....	85	
" Naval Architecture, &c.,.....	45	
		210

The occupations of the pupils are—

Carvers, Painters, &c.,.....	99	
Machinists,.....	56	
Pattern Makers,.....	16	
Brass Finishers,.....	26	
Carpenters,.....	60	
Shipwrights,.....	35	
Ship Carpenters,.....	27	
Students,.....	60	
Clerks,.....	17	
		396

It is thought that the School is now firmly established, and many of the drawings exhibit very satisfactory progress on the part of the pupils. The School Committee express an earnest wish that the members of the Society would call and examine them more frequently than they do.

From LITERARY AND SCIENTIFIC COMMITTEE'S Annual Report.

Cash on hand, January 1, 1862,.....	$1,013 45	
" from R. E. Mount, Treasurer,.....	250 00	
		$1,263 45

Cash paid Rev. George S. Hare,.....	$50 00	
" " J. G. Holland,.....	50 00	
" " Erastus Brooks,.....	50 00	
" " Rev. A. A. Willits,.....	50 00	
" " Rev. E. H. Chapin,.....	50 00	
" " Rent of Clinton Hall,.....	70 00	
" " Bill Posting and Advertising,..	48 09	
" " Rev. F. C. Ewer,.....	50 00	
" " Irving Hall, for Rent,.....	110 00	
" " Rev. Francis Vinton,.....	50 00	
" " Rev. A. A. Willits,.....	50 00	
" " Rev. T. D. Anderson,.....	50 00	
" " Rt. Rev. Thomas M. Clark,....	50 00	
" " Printing and Stationery,.....	31 38	
" " Carriage Hire,.....	6 00	
" " F. W. Williams, Doorkeeper,..	8 00	
" " William Van Norden,.....	38 18	
Cash on hand, January 1, 1863,.....	451 80	
		$1,263 45

The Committee respectfully report that twelve Lectures have been delivered during the year, viz.:

Jan'y 7. Rome and its Ruins,.....by James W. Gerard.
" 13. Milton and Progress,.....by Rev. Geo. S. Hare.
" 20. Working and Shirking,.....by Dr. Holland.
" 27. Franklin, Fulton, Whitney, and inventors and inventions of the 19th Century,..by Erastus Brooks.
Feb'y 3. The Man for the Times,.....by Rev. A. A. Willits.
" 10. The People,.....by Rev. E. H. Chapin.
" 17. The War, its Causes, Meaning, Results, &c., by Rev. F. C. Ewer.
" 26. The Cause and Cure of the Rebellion, by Rev. F. Vinton.
Nov. 28. The Spirit of the Times,.....by Rev. A. A. Willits.
Dec. 5. Venice,.....by James W. Gerard.
" 10. Work, the American Inheritance, by Rev. T. D. Anderson.
" 17. The Crisis of the Nation,.....by Rt. Rev. T. M. Clark.

The Committee have nearly completed arrangements for five more Lectures, to commence about the middle of January. The report closes by suggesting that some suitable acknowledgment should be made to James W. Gerard, Esq., who has generously delivered two of the Lectures above reported, and, as on a former occasion, declined to receive any pecuniary compensation.

From LIBRARY COMMITTEE'S Annual Report.

Apprentices' Library.

Cash on hand, January 1, 1862,.....	$98 32	
" from R. E. Mount, Treasurer,.....	3,000 00	
" " De Milt Library, proportion of expenses,.....	216 16	
" " De Milt Library, for Books,..	126 37	
" " Pay Readers,.....	238 00	
" " Catalogues sold,.....	106 50	
" " Fines collected,.....	288 19	
" " For Books lost,.....	21 50	
		$4,095 04

Cash paid for New-Books,.....	$1,464 95	
" " for Magazines and Reviews,...	59 89	
" " for Newspapers,.....	36 37	
" " for Bookbinding,.....	390 00	
" " for Salaries,.....	1,053 17	
" " for Cleaning and Incidental Expenses,.....	211 55	
" " for Repairs and Fixtures,.....	97 08	
" " for Stationery and Printing,...	130 69	
" " for Coal and Wood,.....	30 00	
" " for Advertising,.....	34 36	
" " for Insurance,.....	158 50	
" " De Milt Library, proportion of Pay Readers,.....	65 00	
Cash on hand, January 1, 1863,.....	363 48	
		$4,095 04

De Milt Library.

Cash on hand, January 1, 1862,.....	$52 69	
" from R. E. Mount, Treasurer,.....	300 00	
" Proportion of Receipts from Pay Readers, ...	65 00	
Balance due Treasurer,.....	232 18	
		$649 87

Cash paid for Books,.....	$371 57	
" " for Bookbinding, ...	11 50	
" " Insurance,.....	50 64	
" " for Proportion of Expenses,..	216 16	
		$649 87

From the Librarian's Report to July 31, 1862.

The number of volumes in the Apprentices' Library, as per last Annual Report, was.....	20,637	
There has been added since,.....	1,423	
		22,060
To be deducted, volumes worn out, &c.,.....	38	
Transferred to De Milt Library,.....	10	
Paid for by Delinquents and others,.....	23	
Remaining in hands of Delinquents,.....	109	
Lost,.....	32	
		212
Total number of volumes in Apprentices' Library,		21,848
The number of volumes in the De Milt Library, as per last Annual Report, was.....	3,400	
There has been added since,.....	116	
		3,516
Total number of volumes in both Libraries,.....		25,364
Showing an increase during the year, besides making up for loss of volumes,.....		1,327

The Books are of the following description:

In Apprentices' Library, 12mos.,	15,656	
" " " 8vos.,	5,940	
" " " 4tos.,	122	
" " " Newspapers,	130	
		21,848
In De Milt Library, 12mos.,	687	
" " " 8vos.,	2,322	
" " " 4tos.,	429	
" " " folios,	78	
		3,516
Volumes,		25,364

Accounts were opened during the year, ending July 31, 1862, as follows:

Apprentices, and other Male gratuitous Readers,	2,336	
Female gratuitous Readers,	200	
Pay Readers,	260	
Members of the Society,	186	
		2,982

The number of male gratuitous Readers is 156 more than in any previous year, and if the females are added, the number of gratuitous Readers is 356 more. The total number is 413 more than in any previous year.

The number of volumes taken out during the year by Apprentices, was	48,888	average	21 each.
By Females,	3,274	"	$16\frac{1}{3}$ "
" Pay Readers,	5,847	"	$22\frac{1}{2}$ "
" Members,	3,157	"	17 "

The whole number of volumes taken out was 61,166, being 2,556 more than in any former year.

In presenting this report the Committee again congratulate the Society, that notwithstanding the disastrous condition of the country, the usefulness of the Library has been considerably extended, not only by the admission of Females, but also among those to whom it has been always open. They remark that the experience of the past year has shown that but little, if any, in-

convenience has arisen from admitting the females at the same time with the males. The privileges of the Library and Reading-Rooms have also been extended to wounded Soldiers and Seamen of the Army and Navy, but it took place so recently that there has not been time to show the effects of the measure. They also remark, that the want of space for additional books, as well as for the accommodation of Readers, has been a matter of serious consideration with them for some time past.

The following Works have been presented to the Library during the past year.

By THE OHIO STATE LIBRARY,
Sixteenth Annual Report of the Commissioners of the Ohio State Library, 1861, 8vo., pamphlet.

By Hon. BENJAMIN F. MANIERE,
Second Annual Report of the Superintendent of the Insurance Department, 2 vols., 8vo.

By S. H. SWEET, Esq., Deputy State Engineer and Surveyor,
Engravings of Plans, Profiles and Maps, Illustrating the Standard Models, from which are built the important structures on the New-York State Canals, 8vo.

By Hon. F. A. CONKLING, M. C.,
Report of Secretary of Treasury on the State of the Finances, for year ending June 30, 1861, 8vo.
Messages of the President and Documents, 1861–'2, abridgment, 8vo.

By THE CHILDREN'S AID SOCIETY,
Ninth Annual Report, 8vo., pamphlet, 6 copies.

By THE BOARD OF SUPERVISORS,
Proceedings of the Board of Supervisors of the County of New-York, from July to December, 1861, 8vo.

By THE AMERICAN INSTITUTE,
Transactions of the American Institute, for the years 1860 and 1861.
Six Numbers of Vol. III., of Transactions of American Institute, 8vo., pamphlet.

By THE MERCANTILE LIBRARY COMPANY, of Philadelphia,
Thirty-ninth Annual Report of the Mercantile Library Company, of Philadelphia, January, 1862, 8vo., pamphlet.

By THE MERCANTILE LIBRARY ASSOCIATION, of the City of New-York,
New-York City during the Revolution, 4to.

By THE BOARD OF DIRECTORS OF THE MERCANTILE LIBRARY ASSOCIATION of the City of Brooklyn,
Fourth Annual Report of the Board, 8vo., pamphlet.

By H. A. JONES, Esq., Librarian of Columbia College,
Report of the Librarian to the Library Committee of Columbia College Library, May 14th, 1862, 8vo., pamphlet.

By HON. JOHN S. CARLISLE,
Report of the Joint Committee on the Conduct of the present War, 8vo., pamphlet, 2 copies.

By HON. E. WARD, M. C.,
Report of the Secretary of War on Lieut. Michler's Report on Interoceanic Canal, near the Isthmus of Darien, 8vo., paper.

By THE REGENTS OF THE UNIVERSITY of the State of New-York,
General Index to Documents Relating to the Colonial History of the State of New-York, 4to.
First Supplement to the Catalogue of the New-York State Library, 1861, 8vo.
Transactions of New-York State Agricultural Society, 7 vols., 8vo.
Transactions of the American Institute, 8 vols., 8vo.
Transactions of the Medical Society of the State of New-York, 3 vols., 8vo.
Second Annual Report of Superintendent of Insurance Department of State of New-York, 2 vols., 8vo.
Annual Report of the State Engineer and Surveyor of the State of New-York, 8vo., 5 vols.
First Annual Report of the Superintendent of Insurance Department of State of New-York, 8vo.
Report of Condition of Insurance Companies doing business in this (New-York) State, 8vo.
History of St. Lawrence and Franklin Counties, New-York, 8vo.
Council of Revision of State of New-York, its History, &c., by A. B. Street, 8vo.

By THE REGENTS OF THE UNIVERSITY of the State of New-York,
Laws Relating to Public Health in the City of New-York, 8vo.
Meteorological Observations, by F. B. Hough, 4to.
Census of State of New-York for 1855, 4to.
Journal of Legislative Council of Colony of New-York, 2 vols., 4to.
Votes and Proceedings of Assembly of State of New-York, at the Fourth Session, Sept. 7th, 1780, 4to.
Reports of the Regents of the University of State of New-York, 4 vols., 8vo.
Reports of Trustees of New-York State Library, 4 vols., 8vo., pamphlets.
Twenty-three Pamphlets, 8 vo.
Documents of Assembly of State of New-York, 56 vols., 8vo.
Documents of Senate of State of New-York, 20 vols., 8vo.
Journal of Assembly of State of New-York, 5 vols., 8vo.
Journal of Senate of State of New-York, 5 vols., 8vo.
Names of Persons for whom Marriage Licenses were issued by the Secretary of the Province of New-York, previous to 1784, 8vo.
Laws of the State of New-York, 1860, 1861, 1862, 3 vols., 8vo.
Annual Report of the Rail-Road Commissioners of the State of New-York, 1855, 1856, 8vo.

By FRANCIS HOPKINS, Esq., 75 Murray-street,
Slavery; its Origin, Nature and History, by Rev. T. Stringfellow, D. D., 8vo.

By Brother ISAAC FRYER,
Numbers of the Knickerbocker Magazine for 1862.

OFFICERS

OF THE

General Society of Mechanics and Tradesmen

OF THE CITY OF NEW-YORK,

FOR THE YEAR 1863.

MATTHIAS BLOODGOOD, *President.*

GEORGE R. JACKSON, 1*st Vice-President.*

GEORGE F. NESBITT, 2*d Vice-President.*

WM. VAN NORDEN, *Secretary.*

RICHARD E. MOUNT, *Treasurer.*

F. W. WILLIAMS, *Doorkeeper.*